

Big Walnut Local School District

Monthly Financial Report

for the month ended

March 31, 2017



Prepared By:
Terri Day
Treasurer

SCHOOL DISTRICT: Big Walnut Local Schools

IRN # 046748

COUNTY: DELAWARE

FISCAL YEAR: 2017 MONTH: 03

	MONTHLY ESTIMATE	MONTHLY ACTUAL	MONTHLY DIFFERENCE	FISCAL YTD ESTIMATE	FISCAL YTD ACTUAL	FISCAL YTD DIFFERENCE
REVENUES						
01.010 General Property (Real Estate)	0	0	0	16,319,684	16,397,876	78,192
01.020 Tangible Personal Property Tax	0	0	0	4,167,617	4,293,414	125,797
01.030 Income Tax	0	0	0	5,023,412	4,915,007	108,405-
01.035 Unrestricted Grants-in-Aid	539,090	534,744	4,346-	5,043,593	5,058,547	14,954
01.040 Restricted Grants-in-Aid	1,596	1,209	387-	13,004	15,213	2,209
01.045 Restricted Grants-in-Aid - SFSF	0	0	0	0	0	0
01.050 Property Tax Allocation	0	0	0	1,181,523	1,157,348	24,175-
01.060 All Other Operating Revenue	178,959	128,691	50,268-	1,149,989	1,225,631	75,642
01.070 Total Revenue	719,645	664,644	55,001-	32,898,822	33,063,036	164,214
OTHER FINANCING SOURCES						
02.010 Proceeds from Sale of Notes	0	0	0	0	0	0
02.020 State Emergency Loans & Advancements (Approved)	0	0	0	0	0	0
02.040 Operating Transfers-In	0	0	0	0	0	0
02.050 Advances-In	0	0	0	0	0	0
02.060 All Other Financing Sources	335	30	305-	48,100	1,163	46,937-
02.070 Total Other Financing Sources	335	30	305-	48,100	1,163	46,937-
02.080 Total Revenues and Other Financing Sources	719,980	664,674	55,306-	32,946,922	33,064,199	117,277
EXPENDITURES						
03.010 Personal Services	1,782,499	1,748,346	34,153-	15,611,210	15,197,371	413,839-
03.020 Employees' Retirement/Insurance Benefits	741,550	771,925	30,375	6,508,960	6,520,556	11,596
03.030 Purchased Services	562,537	549,905	12,632-	4,098,567	4,028,824	69,743-
03.040 Supplies and Materials	61,891	45,939	15,952-	914,760	846,792	67,968-
03.050 Capital Outlay	3,568	5,717	2,149	310,763	582,421	271,658
03.060 Intergovernmental	0	0	0	0	0	0
04.010 Debt Service: All Principal (Historical)	0	0	0	0	0	0
04.020 Debt Service: Principal - Notes	0	0	0	0	0	0
04.030 Debt Service: Principal - State Loans	0	0	0	0	0	0
04.040 Debt Service: Principal - State Advancements	0	0	0	0	0	0
04.050 Debt Service: Principal - HB 264 Loans	0	0	0	0	0	0
04.055 Debt Service: Principal - Other	0	0	0	0	0	0
04.060 Debt Service: Interest and Fiscal Charges	0	0	0	0	0	0
04.300 Other Objects	2,673	3,365	692	475,504	461,998	13,506-
04.500 Total Expenditures	3,154,718	3,125,197	29,521-	27,919,764	27,637,962	281,802-
OTHER FINANCING USES						
05.010 Operating Transfers - Out	0	0	0	0	0	0
05.020 Advances - Out	0	0	0	0	0	0
05.030 All Other Financing Uses	0	0	0	0	0	0
05.040 Total Other Financing Uses	0	0	0	0	0	0
05.050 Total Expenditure and Other Financing Uses	3,154,718	3,125,197	29,521-	27,919,764	27,637,962	281,802-
06.010 Excess Rev & Oth Financing Sources over (under) Exp &	2,434,738-	2,460,523-	25,785-	5,027,158	5,426,237	399,079
07.010 Beginning Cash Balance	16,644,357	17,069,221	424,864	9,182,461	9,182,461	0
07.020 Ending Cash Balance	14,209,619	14,608,698	399,079	14,209,619	14,608,698	399,079
08.010 Outstanding Encumbrances	0	1,286,169	1,286,169	0	1,286,169	1,286,169

Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 001 - GENERAL:							
9,182,460.65	664,674.26	33,064,196.36	3,125,197.35	27,637,964.71	14,608,692.30	1,286,169.08	13,322,523.22
TOTAL FOR Fund 002 - BOND RETIREMENT:							
1,369,782.11	0.00	2,929,630.27	0.00	2,181,889.70	2,117,522.68	585,110.01	1,532,412.67
TOTAL FOR Fund 003 - PERMANENT IMPROVEMENT:							
606,008.19	30,807.56	123,867.63	42,283.11	643,744.50	86,131.32	70,262.71	15,868.61
TOTAL FOR Fund 006 - FOOD SERVICE:							
357,904.65	125,861.19	914,447.47	170,659.86	903,513.95	368,838.17	147,870.22	220,967.95
TOTAL FOR Fund 009 - UNIFORM SCHOOL SUPPLIES:							
140.00	0.00	0.00	0.00	0.00	140.00	0.00	140.00
TOTAL FOR Fund 012 - ADULT EDUCATION:							
4,019.80	0.00	0.00	0.00	0.00	4,019.80	0.00	4,019.80
TOTAL FOR Fund 014 - ROTARY-INTERNAL SERVICES:							
7,031.36	3,234.79	32,245.06	0.00	1,110.00	38,166.42	38,965.00	798.58-
TOTAL FOR Fund 018 - PUBLIC SCHOOL SUPPORT:							
48,129.71	11,851.71	79,630.23	4,272.78	36,055.21	91,704.73	8,292.26	83,412.47
TOTAL FOR Fund 019 - OTHER GRANT:							
14,543.15	0.00	1,462.00	0.00	4,890.90	11,114.25	1,621.10	9,493.15
TOTAL FOR Fund 022 - DISTRICT AGENCY:							
73,729.98	30,013.98-	2,026.10-	2,248.36	18,126.80	53,577.08	5,876.92	47,700.16
TOTAL FOR Fund 028 - SPECIAL EDUCATION FUND:							
892.58	0.00	0.00	0.00	0.00	892.58	0.00	892.58
TOTAL FOR Fund 070 - CAPITAL PROJECTS:							
91,910.52	0.00	17,507.21	0.00	0.00	109,417.73	90,000.00	19,417.73
TOTAL FOR Fund 200 - STUDENT MANAGED ACTIVITY:							
128,381.93	7,768.54	96,959.83	16,958.07	65,714.66	159,627.10	29,858.24	129,768.86
TOTAL FOR Fund 300 - DISTRICT MANAGED ACTIVITY:							
66,534.72	20,251.91	258,398.32	30,317.26	257,745.56	67,187.48	26,977.18	40,210.30
TOTAL FOR Fund 401 - AUXILIARY SERVICES:							
108,254.07	28.80	237,954.23	10,146.12	176,342.24	169,866.06	9,153.91	160,712.15
TOTAL FOR Fund 451 - DATA COMMUNICATION FUND:							
0.00	6,300.00	12,600.00	0.00	0.00	12,600.00	0.00	12,600.00

Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 499 - MISCELLANEOUS STATE GRANT FUN							
3,372.41	0.00	0.00	0.00	0.00	3,372.41	0.00	3,372.41
TOTAL FOR Fund 516 - IDEA PART B GRANTS:							
28,924.18-	44,460.77	396,913.52	44,645.19	396,991.72	29,002.38-	90.74	29,093.12-
TOTAL FOR Fund 551 - LIMITED ENGLISH PROFICIENCY:							
0.00	0.00	2,895.35	0.00	2,895.35	0.00	0.00	0.00
TOTAL FOR Fund 572 - TITLE I DISADVANTAGED CHILDRE							
109,953.21-	36,952.19	307,538.94	33,436.69	231,022.42	33,436.69-	42,788.11	76,224.80-
TOTAL FOR Fund 587 - IDEA PRESCHOOL-HANDICAPPED:							
0.00	1,468.78	9,547.07	1,468.78	10,281.46	734.39-	0.00	734.39-
TOTAL FOR Fund 590 - IMPROVING TEACHER QUALITY:							
35,234.50-	5,425.19	83,210.77	13,902.84	60,563.32	12,587.05-	8,848.57	21,435.62-
GRAND TOTALS:							
11,888,983.94	929,071.71	38,566,978.16	3,495,536.41	32,628,852.50	17,827,109.60	2,351,884.05	15,475,225.55

Big Walnut Local Schools
CASH RECONCILIATION AS OF 03/31/2017

	SUB-TOTALS	TOTALS
Gross Depository Balances:		
DCB #1141 Sweep	\$ 657,397.14	
DCB #1541	\$ 1,000,716.46	
DCB #3549 SMCDA	<u>\$ 43,209.38</u>	
 Total Depository Balances (Gross)		 \$ 1,701,322.98
Adjustments to Bank Balance:		
Cash in Transit to Bank	\$ 4,062.00	
Outstanding Checks	\$ (54,160.83)	
Adjustments	\$ (33,532.49)	
Deposits to be posted	\$ (26,114.24)	
Am Express ACH'd in Feb	\$ (5,116.56)	
UHC Transferred in	\$ -	
Dental Transferred in	\$ -	
Vision Transferred in	\$ -	
Metlife ACH'd in	<u>\$ (2,301.69)</u>	
 Total Adjustments to Bank Balance		 \$ (83,631.32)
Investments:		
Treasurer Bonds and Notes	\$ -	
Certificate of Deposits	\$ -	
Other Securities	\$ -	
Other Investments:		
StarOhio (#23822)	\$ 10,824,633.43	
StarPlus (#104791111552)	\$ -	
Fifth Third Money Market	<u>\$ 5,384,784.51</u>	
 Total Investments		 \$ 16,209,417.94
Cash on Hand:		
Petty Cash:		
Petty Cash	\$ -	
Change Cash:		
Cash with Fiscal Agent	<u>\$ -</u>	
 Total Cash on Hand		 \$ -
 Total Balances		 <u>\$ 17,827,109.60</u>
 Total Fund Balance		 <u>\$ 17,827,109.60</u>
Depository Clearance Accounts:		
DCB - Payroll Account	<u>\$ 619,673.93</u>	
 Total Clearance Account Balances		 \$ 619,673.93

Treasurer

**BIG WALNUT LOCAL SCHOOLS
INVESTMENT PORTFOLIO
March 31, 2017**

GENERAL FUND

<u>MATURITY</u>	<u>PURCHASE</u>	<u>AGENT</u>	<u>YIELD</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>	This Quarter's <u>Interest</u>	FYTD <u>Interest</u>
(daily)	(daily)	Star Ohio #23822	0.050%	Money Mkt-General	10,824,633.43	14,399.75	41,937.40
(daily)	(daily)	StarPlus #10479111155:	0.200%	Money Mkt-General	0.00	0.00	1,887.86
(daily)	(daily)	Sweep Acct #1141	0.010%	Money Mkt-General	657,397.14	0.00	0.00
(daily)	(daily)	IBA #1541	0.050%	Checking	1,000,716.46	1,973.61	5,002.77
(daily)	(daily)	Fifth Third		CD Total	5,352,000.00	30,350.15	65,277.71
(daily)	(daily)	Fifth Third		Gain/Loss	(11,284.47)	0.00	0.00
(daily)	(daily)	Fifth Third	0.0100%	Money Mkt-General	33,242.81	7.64	484.64
				TOTAL	17,856,705.37	46,731.15	114,590.38
				CD Detail/Breakdown			
24-Jul-17	28-Jul-15	Fifth Third	1.0000%	CD	248,000.00		
31-Jul-17	31-Jul-15	Fifth Third	1.3000%	CD	248,000.00		
31-Jul-17	29-Jul-15	Fifth Third	1.0500%	CD	248,000.00		
19-Mar-18	18-Mar-15	Fifth Third	1.3000%	CD	250,000.00		
30-Jul-18	30-Jul-15	Fifth Third	1.7000%	CD	248,000.00		
30-Jul-18	29-Jul-15	Fifth Third	1.6500%	CD	248,000.00		
30-Jul-18	30-Jul-15	Fifth Third	1.3500%	CD	248,000.00		
31-Jul-18	31-Jul-15	Fifth Third	1.3500%	CD	248,000.00		
10-Dec-18	10-Jun-16	Fifth Third	1.1000%	CD	96,000.00		
18-Mar-19	18-Mar-15	Fifth Third	1.7000%	CD	250,000.00		
17-Jun-19	17-Jun-16	Fifth Third	1.0000%	CD	248,000.00		
17-Jun-19	17-Jun-16	Fifth Third	1.3500%	CD	248,000.00		
29-Jul-19	29-Jul-15	Fifth Third	2.0000%	CD	248,000.00		
15-Nov-19	15-Nov-16	Fifth Third	1.1250%	FNMA Note	535,000.00		
27-Jan-20	27-Jan-17	Fifth Third	1.6500%	FNMA Note	500,000.00		
13-Mar-20	13-Mar-15	Fifth Third	1.9500%	CD	250,000.00		
23-Sep-20	23-Sep-15	Fifth Third	2.3000%	CD	248,000.00		
23-Sep-20	23-Sep-15	Fifth Third	2.2000%	CD	248,000.00		
30-Dec-20	31-Oct-16	Fifth Third	1.2500%	FNMA Note	495,000.00		